

REDUCTION OF TAXATION, ETC.

FEBRUARY 16, 1889.—Committed to the Committee of the Whole House on the state of the Union and ordered to be printed.

Mr. BRECKINRIDGE, of Kentucky, from the Committee on Ways and Means, submitted the following

REPORT:

[To accompany bill H. R. 12598.]

The Committee on Ways and Means, having had the message of the President and various bills relating to the reduction of the revenues referred to it under consideration, report the accompanying bill and recommend its passage.

The committee has reported a bill entitled "A bill to reduce taxation and to simplify the laws in relation to the collection of the revenue," and recommended its adoption, and believe that the interests of the country demand the reduction to the amount and in the mode proposed in that bill. But the committee recognize that at this late hour in the second session of Congress it may be possible that only propositions reached by compromise and concessions can be passed, and therefore it reports the accompanying bill for the consideration of the House. Every provision in it has already received the approval of the House. It puts tin-plate and wool on the free list, and proposes a woolen schedule by which the rates are reduced correspondingly, and it remedies the present unequal provisions as to woolen and worsted fabrics.

It removes the tax on tobacco and includes the provisions of the bill adopted by the House as to tobacco.

The aggregate reduction proposed by this measure is \$41,730,000, as shown by the importations and collections for the fiscal year 1886-'87: On tin-plate, \$5,704,433; wool, \$6,390,055; woolen schedule, \$12,254,512; tobacco, \$17,381,000.

The committee contents itself with this brief statement, as the former reports from this committee and the elaborate discussion in the House set out all that the committee would desire to say.

